

FISCAL IMPACT STATEMENT ON BILL NO. **S563**

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| TO: | The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee | | |
| FROM: | Office of State Budget, Budget and Control Board | | |
| ANALYSTS: | Allan Kincaid | | |
| DATE: | March 11, 2005 | SBD: | 2005281 |

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|----------|-------------------------------------|--------------------|-----------|
| AUTHOR: | Senator Elliott | PRIMARY CODE CITE: | 8-13-1308 |
| SUBJECT: | Campaign Expenditures Report Filing | | |

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

BILL SUMMARY:

The proposed Bill amends Section 8-13-1308, as amended, of the Code of Laws of South Carolina, 1976, relating to filing campaign reports by candidates and committees, so as to, in the case of a candidate for statewide office, reduce from ten thousand to three thousand five hundred dollars, and, in the case of any other office, reduce from two to one thousand dollars the threshold amount for requiring a committee to file a campaign report listing expenditures.

EXPLANATION OF IMPACT:

A review of this Bill by the State Ethics Commission indicates there will be a minimal cost to implement this Bill which can be absorbed within existing resources.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget